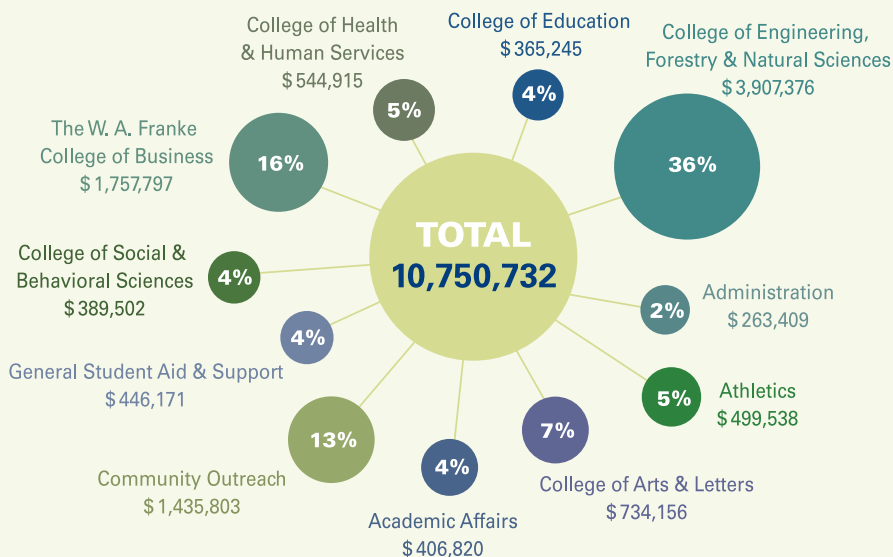


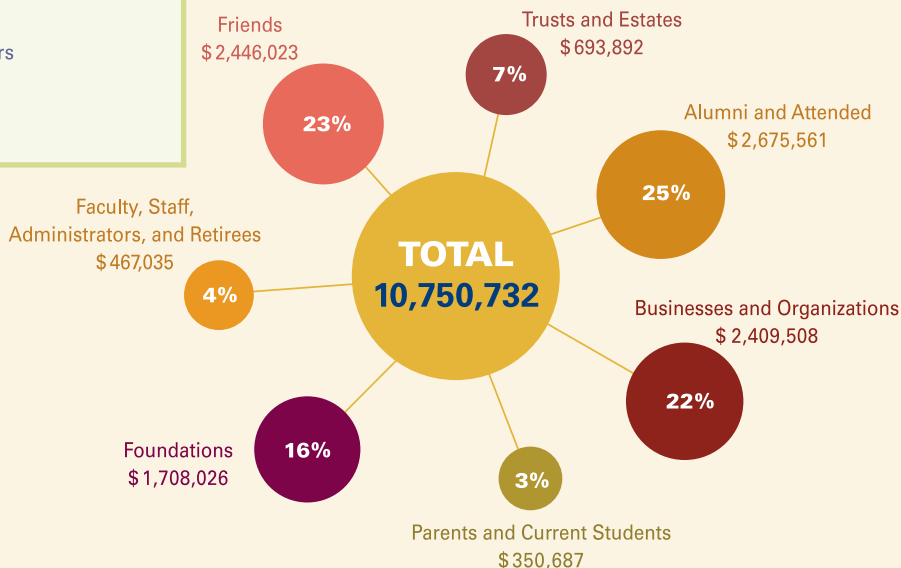
NAU Foundation *Report to Donors 2011* Financials

NAU FOUNDATION GIFT ALLOCATION

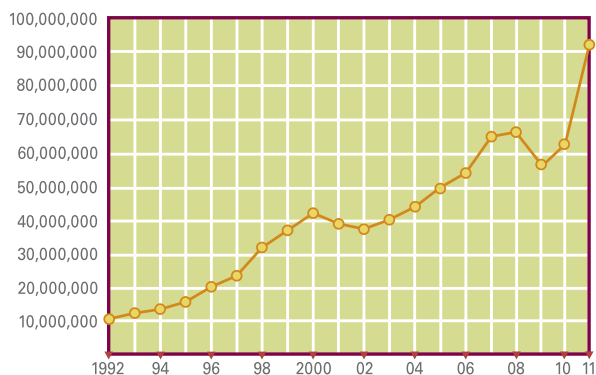


We are grateful to each of our **8,325** donors who contributed a total of **\$10,750,732** to the Northern Arizona University Foundation in Fiscal Year 2011. These gifts, the majority donated by individuals, are allocated throughout the university to support colleges, programs, and most importantly, more than 25,000 students.

GIFTS TO THE NAU FOUNDATION



NAU FOUNDATION INVESTMENT HISTORY



This chart reflects the Market Value of the NAU Foundation Investment Pool, 1992–2011. The NAU Foundation actively develops and manages a growing pool to advance the university's mission.

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